

**Nicole Bowden Optics Limited**  
**Unaudited financial statements and annual report**  
**For the year ended 30 November 2024**

**Nicole Bowden Optics Limited**  
**Contents**  
**For the year ended 30 November 2024**

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**Nicole Bowden Optics Limited**  
**Company Information**  
**For the year ended 30 November 2024**

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<b>Company registration number</b>	05289306 (England and Wales)
<b>Director</b>	Nicole Bowden
<b>Registered office address</b>	The Croft Grange Close Bardsey Leeds West Yorkshire LS17 9AX
<b>Accountant</b>	Root Accountants Ltd Chartered Management Accountants Sandown House LS22 7DN

**Nicole Bowden Optics Limited**  
**Director's Report**  
**For the year ended 30 November 2024**

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The director presents his/her report and the Unaudited Financial Statements for the year ended 30 November 2024.

**Principal activity**

The principal activity of the company continued to be that of Other human health activities

**Director of the company**

The following directors held office during the whole of the period:

Nicole Bowden

**Statement of director's responsibilities**

The directors are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare such financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), FRS 102 1A

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to;

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions for small companies within Part 15 of the Companies Act 2006.

**Approved by the Board of directors and signed on its behalf by:**

*Nicole Bowden*

Nicole Bowden (Director)

Date: 03/04/2025

**Nicole Bowden Optics Limited**  
**Accountant's report**  
**For the year ended 30 November 2024**

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Accountant's Report to the board of directors on the preparation of the unaudited statutory accounts of Nicole Bowden Optics Limited for the year ended 30 November 2024.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nicole Bowden Optics Limited for the year ended 30 November 2024 which comprise the income statement, statement of income and retained earnings, statement of financial position and related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com/>.

This report is made solely to the Board of Directors of Nicole Bowden Optics Limited, as a body. Our work has been undertaken solely to prepare for your approval the financial statements of Nicole Bowden Optics Limited and state those matters that we have agreed to state to the Board of Directors of Nicole Bowden Optics Limited, as a body, in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com/>.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nicole Bowden Optics Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nicole Bowden Optics Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nicole Bowden Optics Limited. You consider that Nicole Bowden Optics Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nicole Bowden Optics Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Root Accountants Ltd  
Chartered Management Accountants  
Sandown House

LS22 7DN  
Date: 20 March 2025

**Nicole Bowden Optics Limited**  
**Income Statement**  
**For the year ended 30 November 2024**

		2024	2023
	Notes	£	£
Turnover	4	227,184	240,756
Cost of sales		(60,365)	(79,766)
<b>Gross profit</b>		<b>166,819</b>	<b>160,990</b>
Administrative expenses		(122,627)	(85,671)
<b>Operating profit</b>		<b>44,192</b>	<b>75,319</b>
Interest receivable and similar income		817	254
<b>Profit on ordinary activities before taxation</b>		<b>45,009</b>	<b>75,572</b>
Tax		(8,876)	(15,355)
<b>Profit for the year</b>		<b>36,133</b>	<b>60,218</b>

**Nicole Bowden Optics Limited**  
**Statement of Financial Position**  
**For the year ended 30 November 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Property, plant and equipment	6	117,127	118,004
		<u>117,127</u>	<u>118,004</u>
<b>Current assets</b>			
Inventories	7	17,894	16,671
Debtors	8	212	511
Cash and cash equivalents		78,897	89,758
		<u>97,003</u>	<u>106,940</u>
<b>Current liabilities</b>			
Creditors: Amounts falling due within one year	9	(37,169)	(46,117)
		<u>(37,169)</u>	<u>(46,117)</u>
Net current assets/(liabilities)		59,833	60,823
Total assets less current liabilities		<u>176,960</u>	<u>178,827</u>
<b>Net assets/(liabilities)</b>		<b><u>176,960</u></b>	<b><u>178,827</u></b>
<b>Capital and reserves</b>			
Called up share capital	10	2	2
Retained earnings		176,958	178,825
<b>Shareholder's funds</b>		<b><u>176,960</u></b>	<b><u>178,827</u></b>

- For the year ended 30 November 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

Approved by the Board on 03/04/2025

*Nicole Bowden*

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Nicole Bowden (Director)

Company registration number: 05289306

**Nicole Bowden Optics Limited**  
**Notes to the Financial Statements**  
**For the year ended 30 November 2024**

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**(1) General Information**

The company is a private company limited by shares and is registered in England and Wales. The address of the registered office is The Croft Grange Close, Bardsey, Leeds, West Yorkshire, LS17 9AX.

**(2) Statement of compliance**

These individual financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A and Companies Act 2006, as applicable to companies subject to the small companies' regime.

**(3) Significant Accounting Policies**

**Basis of Preparation**

The financial statements have been prepared on the historical cost basis and in accordance with the Companies Act 2006. The presentation and functional currency of the company is pounds sterling. The financial statements are presented in pound units (£) unless stated otherwise.

**Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax. The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when specific criteria have been met as described below.

**Sale of goods**

Sales of goods are recognised when the company has delivered the goods to the customer, no other significant obligation remains unfulfilled that may affect the customer's acceptance of the products and risks and rewards of ownership have transferred to them.

**Rendering of Services**

Revenue from provision of services rendered in the reporting period is recognised when the outcome of a transaction for the rendering of services can be estimated reliably in terms of revenue, costs and its stage of completion of the specific transaction at the end of the reporting period. The stage of completion is determined on the basis of the actual completion of a proportion of the total services to be rendered. When the outcome of a service contract cannot be estimated reliably the company only recognises revenue to the extent of the recoverable expenses recognised.

**Interest income**

Interest income is recognised using the effective interest method.

**Property, plant and equipment**

Property, plant and equipment is stated at cost less accumulated depreciation and impairment losses. Part of an item of property, plant and equipment having different useful lives are accounted for as separate items.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives, using the straight-line method. The estimated useful lives, residual values and depreciation method are reviewed at the end of each reporting period, with the effect of any changes in estimate accounted for on a prospective basis.

Depreciation is provided to write off the cost less estimated residual value, of each asset over its expected useful life as follows:

**Asset class and depreciation rate**

Land and Buildings	0% reducing balance
Plant and Machinery	25% reducing balance
Motor Cars	25% reducing balance

**Inventories**

Inventories are measured at the lower of cost and net realisable value. Costs of inventories are determined on a first-in-first-out basis. Net realisable value represents the estimated selling price for inventories less all estimated costs necessary to make the sale.



**Notes to the financial statement (Continued)**  
**For the year ended 30 November 2024**

**Taxation**

Taxation expense represents the aggregate amount of current tax and deferred tax recognised in the reporting period.

**Current Tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit before tax as reported in the income statement because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

**Employee benefits**

Payments to defined contribution retirement benefit plans are recognised as an expense when employees have rendered service entitling them to the contributions.

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

**(4) Turnover**

The revenue from company's operations comprise:

	2024 £	2023 £
Sales	227,184	240,756
	<b>227,184</b>	<b>240,756</b>

**(5) Employees**

During the year, the average number of employees including director was 5 (2023 : 5).

**(6) Tangible fixed assets**

	Land and Buildings £	Plant and Machinery £	Motor Vehicles £	Totals £
<b>Cost</b>				
As at 01 December 2023	114,495	30,902	12,995	158,392
As at 30 November 2024	<b>114,495</b>	<b>30,902</b>	<b>12,995</b>	<b>158,392</b>
<b>Depreciation</b>				
As at 01 December 2023	-	27,467	12,921	40,388
For the year	-	859	18	877
As at 30 November 2024	<b>-</b>	<b>28,326</b>	<b>12,939</b>	<b>41,265</b>
<b>Net book value</b>				
As at 30 November 2024	114,495	2,576	55	117,127
As at 30 November 2023	114,495	3,435	74	118,004

**(7) Inventories**

	2024 £	2023 £
Stock of Finished Goods	17,894	16,671
	<b>17,894</b>	<b>16,671</b>

**Notes to the financial statement (Continued)**  
**For the year ended 30 November 2024**

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**(8) Debtors**

**Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Prepayments and accrued income	212	511
	<u>212</u>	<u>511</u>

**(9) Creditors: Amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	233	6,669
Other taxes and social security	8,328	14,562
Other creditors	28,159	24,464
Accruals and deferred income	450	422
	<u>37,170</u>	<u>46,117</u>

**(10) Share capital**

**Alloted, called up and fully paid:**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
2 (2023 : 2) Ordinary of £ 1 each	2	2
	<u>2</u>	<u>2</u>

**Nicole Bowden Optics Limited**  
**Detailed Income Statement**  
**For the year ended 30 November 2024**

**This section does not form part of the statutory accounts.**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
<b>Turnover</b>		
Acc/Suns/Repairs- Sales item	3,941	3,292
Contact Lenses-Sales	16,961	17,407
Exam/Fees-Sales item	26,380	27,151
Lenses/Frames-Sales item	177,121	189,415
Sale	2,782	3,491
	<u>227,184</u>	<u>240,756</u>
<b>Less : Cost of sales</b>		
Opening Stock	16,671	22,030
Purchases	61,587	74,408
Closing Stock	(17,894)	(16,671)
	<u>60,365</u>	<u>79,766</u>
<b>Gross Profit</b>	<b><u>166,819</u></b>	<b><u>160,990</u></b>
<b>Less : Administrative expenses</b>		
Water Charges	180	183
Light, Power and Heating	2,353	1,004
Cleaning	692	1,866
Repairs and Renewals	512	1,265
Use of Home as Office	312	312
Directors' Remuneration	12,570	11,620
Employee Salary Expense	61,287	56,409
Employers National Insurance	99	-
Employer Pension Contributions	294	13
Director Pension Contributions	30,000	-
Staff Welfare	199	794
Accountancy, Bookkeeping and Auditing Fees	2,016	1,915
Insurance	758	592
Printing, Postage and Stationery	1,461	660
Telephone and Internet	1,198	1,251
Subscriptions	1,225	1,165
Charitable Donations	182	182
Bank Fees	2,077	1,927
Advertising and Marketing	818	714
Entertainment	829	206
Motor Vehicle Expenses	1,020	1,231
Sundry Expenses	1,668	1,414
Depreciation of Plant and Machinery	859	924
Depreciation of Motor Vehicles	18	24
	<u>122,627</u>	<u>85,671</u>
<b>Operating profit</b>	<b><u>44,192</u></b>	<b><u>75,319</u></b>
<b>Add : Interest receivable and similar income</b>		
Bank Interest	688	254
Interest on CT	129	-
	<u>817</u>	<u>254</u>
<b>Profit on ordinary activities before taxation</b>	<b><u>45,009</u></b>	<b><u>75,572</u></b>

**Detailed Income Statement (Continued)**  
**For the year ended 30 November 2024**

<b>Less : Tax</b>		
Corporation Tax	8,876	15,355
	8,876	15,355
<b>Net profit for the year after taxation</b>	<b>36,133</b>	<b>60,218</b>
<b>Less : Distributions</b>		
Dividends	38,000	35,000
	38,000	35,000
<b>Net loss for the year after dividends</b>	<b>(1,867)</b>	<b>25,218</b>
<b>Retained profits brought forward</b>	<b>178,825</b>	<b>153,607</b>
<b>Retained profits carried forward</b>	<b>176,958</b>	<b>178,825</b>